

HORIZON

INDEX FUND

July 2022 Monthly Performance Update

Description

The Fund is a passively managed Equally Weighted Index Fund that is focused on replicating the performance of the top 25 listed digital assets and cryptocurrencies by market capitalisation. The Fund seeks to replicate the performance of the overall digital asset and cryptocurrency market, and will have volatility in line with the markets. The Fund is rebalanced monthly.

Monthly Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2022	-30.6	-6.9	19.1	-26.8	-30.1	-27.9	28.2						-63.6

*The current month is an estimate based on the initial reporting of the various funds, subject to change once NAV is crystallised.

Key Highlights

Targeted Return Market returns

Investment Horizon Medium term

Minimum Investment AU\$50,000

Subscription & Redemptions Monthly

ISIN Number N/A

Management Fee 3% p.a.

Performance Fee 0%

Investment Manager Boutique Capital Pty Ltd

Advisor to the Investment Manager Portal Asset Management Pty Ltd

Administrator Boutique Capital Pty Ltd

Auditor Cohen & Co

Horizon Index Fund Holdings



- BTC
- BNB
- XRP
- LUNA
- DOT
- SHIB
- NEAR
- WAVES
- TRX
- UNI
- FTT
- ALGO
- VET
- ETH
- SOL
- ADA
- AVAX
- DOGE
- MATIC
- LTC
- ATOM
- LINK
- BCH
- ETC
- XLM

Horizon Index Fund Holdings

- BTC
- ETH
- BNB
- SOL
- XRP
- ADA
- LUNA
- AVAX
- DOT
- DOGE
- SHIB
- MATIC
- NEAR
- LTC
- WAVES
- ATOM
- TRX
- LINK
- UNI
- BCH



The Rationale for Index Investing

- Index funds are a way of gaining diversified exposure to the overall cryptocurrency and digital asset markets.
- Investing in a broad representation of tokens in a market index can provide efficient diversification and reduce risk.
- Buying and holding a broad market index over the long - term reduces volatility and investment costs and can lead to better returns in the long run.

The Challenge

- Crypto assets are complex to trade and hold, often requiring multiple exchanges and multiple wallets to achieve spread
- Considerable counterparty risks exist
- Digital Assets are extremely volatile and trading requires constant attention Most digital asset funds are based overseas and based in US dollars.
- 85% of the total industry capitalisation is held in just 25 tokens - the 80/20 rule applies

The Solution

- Gain broad market exposure by investment in the Horizon Equally Weighted Index Fund
- Australian based, Australian regulated and denominated in Australian Dollars.
- For sophisticated Australian investors, the minimum investment A\$50,000.

The Portal Horizon Index Fund Characteristics

- An unhedged, passively managed index-tracking portfolio offering broad exposure to the top cryptocurrencies, DeFi and Smart Contract tokens.
- Diversified exposure to the broader digital asset landscape and most cutting edge blockchain projects maintained via monthly rebalancing.
- Low costs (3% management fee) and volatility in line with the market.
- Although the portfolio is passively managed, the strategy benefits from the research conducted on the actively managed Portal Global Opportunities Fund to avoid tokens deemed high risk..

Contact: E: mark.witten@firstdegree.asia

W: www.portal.am

CAR Email Disclaimer:

This email is for informational purposes only. It does not constitute investment or financial advice nor an offer to acquire a financial product. Before acting on any information contained in this email, each person should obtain independent taxation, financial and legal advice relating to this information and consider it carefully before making any decision or recommendation. To the extent this email does contain advice, in preparing any such advice in this email, we have not taken into account any particular person's objectives, financial situation or needs. Furthermore, you may not rely on this message as advice unless subsequently confirmed by letter signed by an authorised representative of Portal Asset Management Pte Ltd (CAR). You should, before acting on this information, consider the appropriateness of this information having regard to your personal objectives, financial situation or needs. We recommend you obtain financial advice specific to your situation before making any financial investment or insurance decision.

This email is for the use of the intended recipient only and may contain confidential information. Any unauthorised use of the contents is expressly prohibited. If you receive this email in error, please contact us, and delete all copies of the email. Before opening or using attachments, please check the attachments for viruses and defects CAR does not accept liability for any loss or damage however caused which may result from this communication or any files attached. CAR collects personal information to provide and market our services. For more details about the information's use, disclosure or access, you may obtain a copy of our privacy policy upon request. Portal Asset Management Pte Ltd is a Corporate Authorised Representative (CAR Number 001293080) of Boutique Capital Pty Ltd ACN 621 697 621 AFSL No.508011

Notice to Investors in Switzerland: This is an advertising document.

The Confidential Offering Memorandum, the Articles of Association as well as the annual reports of the Fund may be obtained free of charge from the Swiss Representative. In respect of the Shares distributed in Switzerland to Qualified Investors, place of performance and jurisdiction is at the registered office of the Representative.

- *Swiss Representative: FIRST INDEPENDENT FUND SERVICES LTD, Klausstrasse 33, CH-8008 Zurich.*
- *Swiss Paying Agent: NPB Neue Privat Bank Ltd, Limmatquai 1/am Bellevue, P.O. Box, CH-8024 Zurich.*