

# The Portal Radiance Multi-Strategy Fund

Monthly Report

122 Mary Street | Grand Cayman KY1-1001 | Cayman Islands | markwitten@akj.com

September 2022

## Fund Summary

The Fund seeks to generate superior risk-adjusted returns for investors by aiming to mitigate traditionally high volatility and the various custody and counterparty risks associated with investing directly in Crypto Assets. The Sub Manager believes that the impact of DeFi, NFTs, and on-chain smart contracts is being underestimated in the Crypto Asset space. This results in certain industries facing rapid structural decline whilst new, previously unimagined industries are being created that have potential for rapid scaling and profitability.

The Fund takes the view that long-term macro market level themes dominate micro level themes. Accordingly, the Fund follows a multi-disciplinary approach in order to identify both dominant macro themes in the Crypto Asset space, as well as the most promising Crypto Assets within those themes.

## Performance Overview

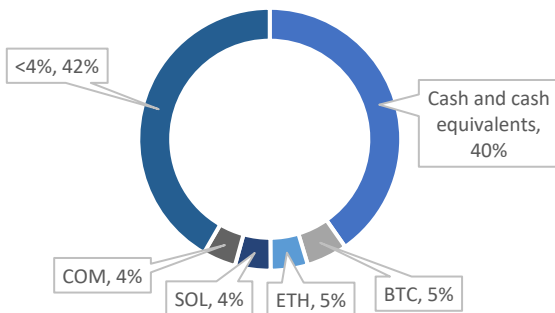
Month to date return	-1.18%
Year to date return	-10.50%
NAV/share as at September 30 <sup>th</sup> (USD)	89.498
Gross Exposure	58.83%

## Top Allocation (over total NAV)

Cash & cash equivalents*	40.27%
BTC (Bitcoin)	5.04%
ETH (Ethereum)	4.58%
SOL (Solana)	4.34%
COM	4.25%

\*Including stablecoins

## Portfolio Allocation

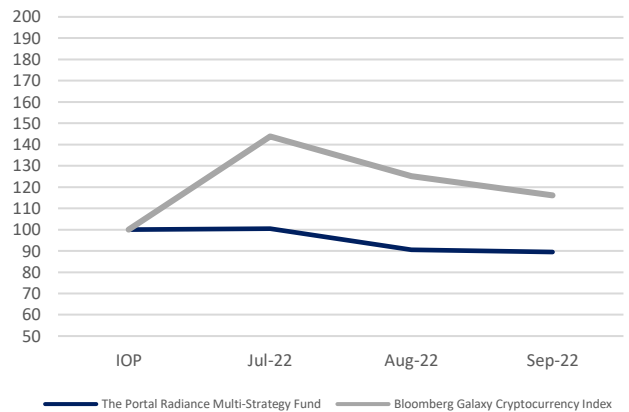


## Track Record Past performance does not predict futures returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YtD
2022							0.44%	-9.83%	-1.18%				-10.50%

## Performance Since Inception

Past performance does not predict futures returns



## Fund Key Facts

Fund Type	Cayman Islands Limited
Pricing	Monthly
Fund Manager	Mark Witten
Investment Manager	AK Jensen Investment Management Limited
Sub-Manager	Boutique Capital Pty Ltd
Administrator	Apex Fund Services (Malta) Ltd.
Subscription Notice	5 business days preceding the Subscription day
Redemption Notice	30 days preceding the Redemption day
Redemption Fee	0.5% of the redemption amount. 2% for the first year after subscription
Minimum Investment	\$100,000 or other currency equivalent
Management Fee	2.00% per annum
Performance Fee	20% per annum
Currency Class	USD (\$)
Bloomberg Ticker	PORTALB KY
ISIN	KYG7175W1143
Auditor	RSM Cayman Ltd.
Inception	July 2, 2022

THIS IS A MARKETING COMMUNICATION. PLEASE REFER TO THE OFFERING SUPPLEMENT TO THE FUND BEFORE MAKING ANY INVESTMENT DECISIONS. This document has been produced by AK Jensen Investment Management Limited (registered in England, no. 8939656, Lorton, Toys Hill, Kent, TN16 1QG, UK, authorised and regulated by the UK Financial Conduct Authority no. 622484 as an AIFM) which has used reasonable efforts to ensure the above information is accurate. However, errors and omissions may exist and the contents are subject to change without notice. The figures shown above refer to the past and past performance is not a reliable indicator of future results. The return may increase or decrease as a result of currency fluctuations. Crypto assets are fairly recent and are at a developmental stage with variation in its regulation in different jurisdictions. Investors should be cautious of the risks associated with crypto assets including (without limitation) volatility, total capital loss, and lack of regulation over certain market participants. The Fund is registered with the Cayman Islands Monetary Authority as a mutual fund under section 4(3) of the Cayman Mutual Funds Law. Shares in the Fund are only available for investors satisfying the applicable Professional Investor criteria set out in the Fund's Offering Documents which are available from clients@akj.com. This document does not constitute an offer or solicitation for investment. The shares of the Fund shall not be offered or sold, directly or indirectly, in a jurisdiction where the offer or sale of the shares is not permitted or authorised or to any person who is not permitted to acquire or hold shares in the Fund under the laws or regulations of such jurisdiction. Shares will not be offered to the general public in any jurisdiction.